

BYLAW NO. 627/07

**BEING A BYLAW OF THE MACKENZIE COUNTY
IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF
TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE MACKENZIE COUNTY FOR THE 2007 TAXATION YEAR**

WHEREAS, the Mackenzie County in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 8, 2007; and

WHEREAS, the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for Mackenzie County for **2007** total **\$35,237,601**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$4,941,882** and the balance of **\$30,295,778** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund Requisition:

	Base	Over/Under Levy	Total
Residential and Farmland	\$1,211,345.75	-432.19	1,210,913.56
Non-Residential	<u>5,794,133.28</u>	<u>-81,707.35</u>	<u>5,712,425.93</u>
Sub – Total	\$7,005,479.03	-82,139.54	6,923,339.49

Opted Out School Board:

Residential and Farmland	2,724.87	-.97	2,723.21
Non-Residential	<u>690.34</u>	<u>- 9.74</u>	<u>680.60</u>
Sub - Total	\$3,414.52	- 10.71	3,403.81

Total School Requisitions \$7,008,893.55 -82,150.25 \$6,926,743.30

Lodge Requisition:

Total \$612,104.50 -3,918.99 \$608,185.51

WHEREAS, the Council of the Mackenzie County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act (MGA), Revised Statutes of Alberta, 2000, Chapter M-26; and

WHEREAS, the assessed value of all property in the Mackenzie County for school requisition and municipal purposes as shown on the assessment roll is:

Assessment:

Residential	\$320,243,850
Farmland	36,837,330
Non-Residential	<u>1,841,482,540</u>
Total	\$2,198,563,720

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Mackenzie County in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Mackenzie County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$2,204,878.91	\$320,243,850	0.006885
Farmland	253,625.02	36,837,330	0.006885
Non-Residential	20,302,345.00	1,841,482,540	0.011025
Total	\$22,760,848.93	\$2,198,563,720	

Notwithstanding the foregoing, the minimum tax for:

Vacant Hamlet Residential shall be **\$200** (two hundred dollars)
 Vacant Hamlet Non-residential shall be **\$400** (four hundred dollars)

<u>Alberta School Foundation Fund</u>	<u>Tax Levy</u>	<u>Taxable Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$ 1,210,913.56	\$354,291,240	0.003418
Non-Residential	\$ 5,712,425.93	1,245,795,570	0.004585
<u>Opted Out School</u>			
Residential and Farmland	2,723.21	796,760	0.003418
Non-Residential	680.60	148,430	0.004585
<u>Exempt</u>			
Machinery & Equipment 100%	0.00	512,297,280	0.000000
Seniors Self Contain 100%	0.00	1,993,180	0.000000
Electric Power Generation 100%	0.00	83,241,260	0.000000
Total	\$ 6,926,743.30	\$2,198,563,720	

<u>Lodge Requisition</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Total	\$608,185.51	\$2,198,563,720	0.000277

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the 8th day of May, 2007.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Carol Gabriel, Executive Assistant

Second Reading given on the 8th day of May, 2007.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Carol Gabriel, Executive Assistant

Third Reading and assent given on the 8th day of May, 2007.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Carol Gabriel, Executive Assistant